

## CHAPTER NO. 684

## SENATE BILL NO. 2824

By Fowler

Substituted for: House Bill No. 2772

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 23; Title 25, Chapter 5; Title 45; Title 47, Chapter 9 and Title 66, relative to the perfection or enforcement of certain liens.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Notwithstanding any other provision of law to the contrary, if due to the filing of a bankruptcy petition under Title 11 of the United States Code, a creditor is stayed from filing the necessary documents to create or enforce a lien or security interest against the debtor's property, then any statute of limitations created or established by law for the perfection or enforcement of a lien or security interest shall be tolled until ninety (90) days after any of the following actions occur with respect to the filing of the bankruptcy petition:

- (1) The stay is lifted as to the creditor;
- (2) The case is discharged; or
- (3) The case is dismissed.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: May 10, 2006**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 18<sup>th</sup> day of May 2006**

  
PHIL BREDESEN, GOVERNOR